

Statement of Financial Position

The Lift Garage

As of June 30, 2025

Assets

Current Assets

Cash and cash equivalents	\$	1,787,952
Accounts receivable		24,888
Inventory		10,692
Prepaid expenses		14,166
Total Current Assets		<u>1,837,698</u>

Property and Equipment

Building		971,534
Furniture and equipment		202,361
Leashold improvements		29,780
Total Property and Equipment, Cost		<u>1,203,675</u>
Less Accumulated Depreciation		<u>(253,398)</u>
Total Property and Equipment, Net		<u>950,277</u>

Other Noncurrent Assets

Investments		<u>420,535</u>
Total Other Noncurrent Assets		<u>420,535</u>

Total Assets	\$	<u><u>3,208,510</u></u>
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Liabilities and Net Assets

Current Liabilities

Accounts payable	\$	16,137
Accrued expenses		71,803
Notes payable, current		17,610
Total Current Liabilities		<u>105,550</u>

Long-Term Liabilities

Notes payable, noncurrent, net of closing costs and loan fees of \$1,894 in 2025		<u>176,250</u>
Total Liabilities		<u>281,800</u>

Net Assets

Without donor restriction

Undesignated		1,482,961
Board designated		<u>916,437</u>

Total Without Donor Restrictions	2,399,398
Without donor restriction	<u>527,312</u>
Total Net Assets	<u>2,926,710</u>
Total Liabilities and Net Assets	<u><u>\$ 3,208,510</u></u>