

Statement of Activities
The Lift Garage
For the Year Ended June 30, 2025

	Without Donor Restriction	With Donor Restriction	Total
Support and Revenue			
Support			
Contributions	\$ 1,655,470	\$ 346,836	\$ 2,002,306
In-kind contributions	58,609	-	58,609
Total Support	<u>1,714,079</u>	<u>346,836</u>	<u>2,060,915</u>
Revenue			
Sales	330,183	-	330,183
Interest income	37,370	-	37,370
Interest income	53,435	-	53,435
Miscellaneous income	520	-	520
Total Revenue	<u>421,508</u>	<u>-</u>	<u>421,508</u>
Total Support and Revenue Before Releases	2,135,587	346,836	2,482,423
Net Assets Released from Restrictions	<u>185,328</u>	<u>(185,328)</u>	<u>-</u>
Total Support and Revenue	<u>2,320,915</u>	<u>161,508</u>	<u>2,482,423</u>
Expenses			
Program services	<u>1,188,072</u>	<u>-</u>	<u>1,188,072</u>
Supporting services			
Management and general	341,722	-	341,722
Fundraising	510,425	-	510,425
Total Supporting Services	<u>852,147</u>	<u>-</u>	<u>852,147</u>
Total Expenses	<u>2,040,219</u>	<u>-</u>	<u>2,040,219</u>
Change in Net Assets	280,696	161,508	442,204
Beginning Net Assets	<u>2,118,702</u>	<u>365,804</u>	<u>2,484,506</u>
Ending Net Assets	<u>\$ 2,399,398</u>	<u>\$ 527,312</u>	<u>\$ 2,926,710</u>