

**The Lift Garage**  
**Statement of Functional Expenses**  
For the Year Ended June 30, 2024

	<b>2024</b>			
	Program Services	Management and General	Fundraising	Total Expenses
<b>Personnel Costs</b>				
Salaries and wages	\$ 632,731	\$ 158,338	\$ 191,880	\$ 982,949
Employee benefits	\$ 73,554	\$ 19,532	\$ 23,524	\$ 116,610
Payroll taxes	\$ 54,505	\$ 13,158	\$ 15,991	\$ 83,654
Total Personnel Costs	\$ 760,790	\$ 191,028	\$ 231,395	\$ 1,183,213
<b>Expenses</b>				
Bad debts	\$ 2,606	\$ -	\$ -	\$ 2,606
Bank charges	\$ -	\$ 3,331	\$ -	\$ 3,331
Contracted services	\$ 19,613	\$ 29,980	\$ 3,817	\$ 53,410
Cost of goods sold	\$ 403,156	\$ -	\$ -	\$ 403,156
Credit card fees	\$ 4,254	\$ -	\$ 9,928	\$ 14,182
Customer services	\$ 26,171	\$ -	\$ -	\$ 26,171
Depreciation and amortization	\$ 69,238	\$ -	\$ -	\$ 69,238
Dues and subscriptions	\$ -	\$ 3,032	\$ 13,077	\$ 16,109
Equipment	\$ 6,486	\$ -	\$ -	\$ 6,486
Event expense	\$ -	\$ 26,324	\$ -	\$ 26,324
In-kind donations	\$ 67,576	\$ 1,731	\$ 11,182	\$ 80,489
Information technology	\$ 25,938	\$ 9,830	\$ 9,630	\$ 45,398
Insurance	\$ 13,936	\$ 5,302	\$ 2,022	\$ 21,260
Interest	\$ -	\$ 10,150	\$ -	\$ 10,150
Meals and entertainment	\$ -	\$ -	\$ -	\$ -
Marketing and communications	\$ -	\$ 3,159	\$ -	\$ 3,159
Meetings	\$ 2,767	\$ 922	\$ 922	\$ 4,611
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Office expense	\$ 2,319	\$ 2,167	\$ -	\$ 4,486
Postage	\$ 2,997	\$ 2,801	\$ -	\$ 5,798
Professional fees	\$ -	\$ 9,475	\$ 11,193	\$ 20,668
Property taxes	\$ 281	\$ 70	\$ -	\$ 351
Rent	\$ 18,000	\$ -	\$ -	\$ 18,000
Repairs and maintenance	\$ 10,189	\$ 2,890	\$ -	\$ 13,079
Shop expense	\$ 16,212	\$ -	\$ -	\$ 16,212
Supplies	\$ 16,378	\$ 1,431	\$ 1,303	\$ 19,112
Tax and licenses	\$ 514	\$ -	\$ -	\$ 514
Towing	\$ 9,357	\$ -	\$ -	\$ 9,357
Training and development	\$ 977	\$ 1,343	\$ 724	\$ 3,044
Travel	\$ -	\$ -	\$ 581	\$ 581
Utilities	\$ 17,350	\$ 7,436	\$ -	\$ 24,786
Total Expenses	\$1,497,105	\$ 312,402	\$ 295,774	\$ 2,105,281