

## The Lift Garage Balance Sheet

As of June 30, 2017

	Total		
	As of Jun 30, 2017	As of Jun 30, 2016 (PP)	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
10000 Affinity Bank - Checking	0	0	0
10001 Affinity Bank - Membership	0	0	0
10002 Affinity Bank Savings	274,842	38,757	236,085
10003 Restricted Cash	0	19,500	-19,500
<b>Total 10002 Affinity Bank Savings</b>	<b>274,842</b>	<b>58,257</b>	<b>216,585</b>
10005 Affinity Bank Checking	45,862	184,375	-138,513
10050 SOSGCC Checking	0	0	0
<b>Total Bank Accounts</b>	<b>\$320,704</b>	<b>\$242,632</b>	<b>\$78,072</b>
<b>Accounts Receivable</b>			
11000 Accounts Receivable	1,648	990	658
11060 Misc Accounts Receivable	3,805		3,805
<b>Total 11000 Accounts Receivable</b>	<b>5,453</b>	<b>990</b>	<b>4,463</b>
<b>Total Accounts Receivable</b>	<b>\$5,453</b>	<b>\$990</b>	<b>\$4,463</b>
<b>Other Current Assets</b>			
11997 Emergency Funding Customers	85	85	0
11998 Emergency Fund Remaining	0	0	0
11999 Write Off to Emergency Funding	0	0	0
<b>Total 11997 Emergency Funding Customers</b>	<b>85</b>	<b>85</b>	<b>0</b>
12000 Undeposited Funds	5	0	5
12100 Inventory Asset	0	0	0
18000 Cash Drawer	5	5	0
19001 Prepaid Expense	2,600	2,030	570
Payroll Corrections	0	0	0
Payroll Refunds	0	0	0
<b>Total Other Current Assets</b>	<b>\$2,695</b>	<b>\$2,120</b>	<b>\$575</b>
<b>Total Current Assets</b>	<b>\$328,852</b>	<b>\$245,742</b>	<b>\$83,110</b>
<b>Fixed Assets</b>			
15000 Furniture and Equipment	64,201	44,999	19,202
15001 Leasehold Improvements	13,293		13,293
17000 Accumulated Depreciation	-20,144	-11,223	-8,921
17001 Accumulated Amortization	-4,519		-4,519
<b>Total Fixed Assets</b>	<b>\$52,831</b>	<b>\$33,776</b>	<b>\$19,054</b>
<b>Other Assets</b>			
19000 Rent Security Deposit	1,500	1,500	0
<b>Total Other Assets</b>	<b>\$1,500</b>	<b>\$1,500</b>	<b>\$0</b>
<b>TOTAL ASSETS</b>	<b>\$383,182</b>	<b>\$281,018</b>	<b>\$102,165</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 Accounts Payable	0	0	0
<b>Total Accounts Payable</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Credit Cards</b>			
22300 Affinity Visa Credit Card	0	0	0
<b>Total Credit Cards</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Current Liabilities</b>			
22000 SOSGCC Transactions	0	0	0
24000 Payroll Liabilities	0	0	0
CSP 051DC7012C41	0	0	0
Federal Taxes (941/944)	0	0	0
MN Income Tax	0	0	0
MN Unemployment Taxes	0	0	0
State Tax Levy	0	0	0
<b>Total 24000 Payroll Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
24001 Accrued Vacation Pay Earned	9,022	8,034	988
24002 Garnishment Withholding	0	0	0

	Total		
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24003 Accrued Payroll	10,212		10,212
25500 Sales Tax Payable	0	0	0
25505 Sales & Use Tax	4,545	2,811	1,734
Sales Tax Payable	0	0	0
<b>Total 25505 Sales &amp; Use Tax</b>	<b>4,545</b>	<b>2,811</b>	<b>1,734</b>
<b>Total 25500 Sales Tax Payable</b>	<b>4,545</b>	<b>2,811</b>	<b>1,734</b>
Sales Tax Agency Payable	0	0	0
<b>Total Other Current Liabilities</b>	<b>\$23,779</b>	<b>\$10,845</b>	<b>\$12,935</b>
<b>Total Current Liabilities</b>	<b>\$23,779</b>	<b>\$10,845</b>	<b>\$12,935</b>
<b>Total Liabilities</b>	<b>\$23,779</b>	<b>\$10,845</b>	<b>\$12,935</b>
<b>Equity</b>			
31500 Temp. Restricted Net Assets	0	19,500	-19,500
32000 Unrestricted Net Assets	270,173	173,976	96,197
Net Income	89,230	76,697	12,533
<b>Total Equity</b>	<b>\$359,403</b>	<b>\$270,173</b>	<b>\$89,230</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$383,182</b>	<b>\$281,018</b>	<b>\$102,165</b>

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