

**The Lift Garage**  
**Statement of Financial Position**  
As of June 30, 2021

	Total	Non Restricted	Restricted
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
10002 Affinity Bank Savings	818,504	818,504	
10003 Restricted Cash	68,827		68,827
<b>Total 10002 Affinity Bank Savings</b>	<b>887,331</b>	<b>818,504</b>	<b>68,827</b>
10005 Affinity Bank Checking	-32,943	-32,943	
10006 Restricted Cash	150,000		150,000
<b>Total 10005 Affinity Bank Checking</b>	<b>117,057</b>	<b>-32,943</b>	<b>150,000</b>
10008 Capital Campaign	19		19
10009 Restricted Capital Campaign	747		747
<b>Total 10008 Capital Campaign</b>	<b>766</b>		<b>766</b>
<b>Total Bank Accounts</b>	<b>1,005,154</b>	<b>785,561</b>	<b>219,592</b>
<b>Accounts Receivable</b>			
11000 Accounts Receivable	9,586		
11060 Misc Accounts Receivable	0		
<b>Total 11000 Accounts Receivable</b>	<b>9,586</b>		
<b>Total Accounts Receivable</b>	<b>9,586</b>		
<b>Other Current Assets</b>			
11997 Emergency Funding Customers	0		
11998 Emergency Fund Remaining	0		
11999 Write Off to Emergency Funding	0		
<b>Total 11997 Emergency Funding Customers</b>	<b>0</b>		
12000 Undeposited Funds	-5,434		
12100 Inventory Asset	3,926		
18000 Cash Drawer	200		
19001 Prepaid Expense	9,041		
19020 Accrued Revenue	0		
Inventory Asset-1	0		
Payroll Corrections	0		
Payroll Refunds	0		
<b>Total Other Current Assets</b>	<b>7,733</b>		
<b>Total Current Assets</b>	<b>1,022,473</b>		
<b>Fixed Assets</b>			
15000 Furniture and Equipment	91,217		
15001 Leasehold Improvements	23,258		
<b>16000 Buildings</b>	<b>542,645</b>		
16100 Construction	0		
17000 Accumulated Depreciation	-66,756		
17001 Accumulated Amortization	-10,286		
<b>Total Fixed Assets</b>	<b>580,078</b>		

<b>Other Assets</b>	
19000 Rent Security Deposit	1,008
19002 Escrow Building	0
19003 Closing costs	11,440
19004 Construction in Progress	390,745
19005 Capitalized Interest	11,837
19006 Loan Fees	10,784
<b>Total Other Assets</b>	<b>425,815</b>
<b>TOTAL ASSETS</b>	<b>2,028,367</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 Accounts Payable	2,006
<b>Total Accounts Payable</b>	<b>2,006</b>
<b>Credit Cards</b>	
22300 Affinity Visa Credit Card	0
<b>Total Credit Cards</b>	<b>0</b>
<b>Other Current Liabilities</b>	
22000 SOSSCC Transactions	0
22230 Accrued Expense	0
24000 Payroll Liabilities	0
24004 Accrued Vacation Payroll Tax	1,143
CSP 051DC7012C41	0
Federal Taxes (941/944)	0
MN Income Tax	0
MN Unemployment Taxes	0
State Tax Levy	0
<b>Total 24000 Payroll Liabilities</b>	<b>1,143</b>
24001 Accrued Vacation Pay Earned	14,945
24002 Garnishment Withholding	0
24003 Accrued Payroll	26,370
24005 401K/Roth Account	587
25500 Sales Tax Payable	0
25505 Sales & Use Tax	10,244
Sales Tax Payable	0
<b>Total 25505 Sales &amp; Use Tax</b>	<b>10,244</b>
<b>Total 25500 Sales Tax Payable</b>	<b>10,244</b>
Sales Tax Agency Payable	0
<b>Total Other Current Liabilities</b>	<b>53,290</b>
<b>Total Current Liabilities</b>	<b>55,296</b>
<b>Long-Term Liabilities</b>	
26000 PPP Loan	0
26100 Affinity Construction Loan-1001	212,238
26200 Affinity Building Loan- 1000	303,341
26300 Propel Loan - Building and Construction	0
<b>Total Long-Term Liabilities</b>	<b>515,579</b>

<b>Total Liabilities</b>	<b>570,875</b>
<b>Equity</b>	
<b>30000 Opening Balance Equity</b>	0
<b>31500 Temp. Restricted Net Assets</b>	219,574
<b>32000 Unrestricted Net Assets</b>	464,073
<b>Net Revenue</b>	773,845
<b>Total Equity</b>	<b>1,457,492</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,028,367</b>

Tuesday, Jul 20, 2021 11:56:06 AM GMT-7

—

—

—

