

The Lift Garage
Statement of Financial Position
As of June 30, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
10002 Affinity Bank Savings	298,012.59
10003 Restricted Cash	101,210.00
Total 10002 Affinity Bank Savings	\$ 399,222.59
10005 Affinity Bank Checking	56,031.08
10006 Restricted Cash	1,065.06
Total 10005 Affinity Bank Checking	\$ 57,096.14
Total Bank Accounts	\$ 456,318.73
Accounts Receivable	
11000 Accounts Receivable	308.04
11060 Misc Accounts Receivable	0.00
Total 11000 Accounts Receivable	\$ 308.04
Total Accounts Receivable	\$ 308.04
Other Current Assets	
11997 Emergency Funding Customers	84.57
11998 Emergency Fund Remaining	0.00
11999 Write Off to Emergency Funding	0.00
Total 11997 Emergency Funding Customers	\$ 84.57
12000 Undeposited Funds	0.00
12100 Inventory Asset	0.00
18000 Cash Drawer	357.00
19001 Prepaid Expense	7,555.44
Inventory Asset-1	379.37
Payroll Corrections	0.00
Payroll Refunds	0.00
Total Other Current Assets	\$ 8,376.38
Total Current Assets	\$ 465,003.15
Fixed Assets	
15000 Furniture and Equipment	95,537.06
15001 Leasehold Improvements	30,901.03
17000 Accumulated Depreciation	-41,828.91
17001 Accumulated Amortization	-15,776.47
Total Fixed Assets	\$ 68,832.71
Other Assets	
19000 Rent Security Deposit	5,000.00
Total Other Assets	\$ 5,000.00
TOTAL ASSETS	\$ 538,835.86
LIABILITIES AND EQUITY	
Liabilities	

Current Liabilities		
Accounts Payable		
20000 Accounts Payable		254.34
Total Accounts Payable	\$	254.34
Credit Cards		
22300 Affinity Visa Credit Card		0.00
Total Credit Cards	\$	0.00
Other Current Liabilities		
22000 SOSSCC Transactions		0.00
22230 Accrued Expense		0.00
24000 Payroll Liabilities		0.00
24004 Accrued Vacation Payroll Tax		966.74
CSP 051DC7012C41		0.00
Federal Taxes (941/944)		0.00
MN Income Tax		0.00
MN Unemployment Taxes		0.00
State Tax Levy		0.00
Total 24000 Payroll Liabilities	\$	966.74
24001 Accrued Vacation Pay Earned		12,637.16
24002 Garnishment Withholding		0.00
24003 Accrued Payroll		15,385.06
24005 401K/Roth Account		1,357.79
25500 Sales Tax Payable		0.00
25505 Sales & Use Tax		6,005.38
Sales Tax Payable		0.00
Total 25505 Sales & Use Tax	\$	6,005.38
Total 25500 Sales Tax Payable	\$	6,005.38
Sales Tax Agency Payable		0.00
Total Other Current Liabilities	\$	36,352.13
Total Current Liabilities	\$	36,606.47
Total Liabilities	\$	36,606.47
Equity		
30000 Opening Balance Equity		0.00
31500 Temp. Restricted Net Assets		0.00
32000 Unrestricted Net Assets		388,802.68
Net Revenue		113,426.71
Total Equity	\$	502,229.39
TOTAL LIABILITIES AND EQUITY	\$	538,835.86